Naperville Township Press Release – November 7, 2016

Naperville Township Approves Reduction of 2016 Township Tax Levy by 10.3%

On November 1, 2016, the Naperville Township Board of Trustees unanimously approved the 2016 Township Tax Levy Ordinance in the amount of \$1,745,400. This is a reduction of \$200,000, or 10.3%, from the prior year's levy of \$1,945,400. The levy is the amount of revenue the Township needs to raise through the taxation of real estate for the tax year 2106, collectable in 2017.

The reduction is due to sustainable savings in personnel costs and continued technology and best practice implementation to reduce administrative costs. The tax levy reduction is essentially a permanent cut, not a one-time abatement, that can only be changed through a voter referendum. Under the Property Tax Extension Limitation Law, which applies to Naperville Township, annual increases equal to the lesser of the Cost-of-Living-Allowance or 5% are permitted. The collection of taxes for new growth is also permitted.

The Township Board set a goal several months ago to monetize sustainable savings for our property taxpayers. Township Supervisor Rachel Ossyra stated, "I have worked closely with the Township Assessor, Warren Dixon III, to do a bottoms up analysis of savings that can be immediately passed through to our taxpayers. We will look for additional opportunities to abate the final tax extension in February, as we get further along in the budget process."

The levy cut is driven by modernization efforts and will not reduce services. The Township partners with many social service providers in the community who can more efficiently and effectively deliver certain life-changing social services. We will seek to expand on this collaborative model, benchmark best practices and eliminate duplication to deliver more value to our residents and taxpayers.

Approved for release by Rachel Ossyra, November 7, 2016.